

May 16, 2006

Mr. XXXXXX XXXXXXXXXXXX
XXXXXX
XXXXXXXXXX Road
XXXXXX, XX XXXXX

Dear Mr. XXXXXXXXXXXX,

Pursuant to your request for a valuation of your equipment, we can provide the following statements, and comparisons.

VUTEk 5300

Released in the late 1990s, this machine represented a breakthrough capability for printing superwide graphics. Precise, durable, and productive, the VUTEk 5300 has been one of the industry's best selling machines.

VUTEk EOL'd (designated End-of-Life) this machine in 2005. In the last four years, we have sold fourteen (14) VUTEK 5300 machines. The table below indicates the machine's depreciation over that period.

Description	Negotiated Price	Sale Date	Notes
VUTEk 5300	\$160,000	3/04	ColorBurst RIP Included
VUTEk 5300	\$160,000	7/04	ColorBurst RIP Included
VUTEk 5300	\$155,000	8/04	ColorBurst RIP Included
VUTEk 5300	\$140,000	1/05	ColorBurst RIP Included
VUTEk 5300	\$143,000	5/05	ColorBurst RIP Included
VUTEk 5300	\$131,000	7/05	ColorBurst RIP Included
VUTEk 5300	\$122,000	10/05	ColorBurst RIP Included
VUTEk 5300	\$110,000	1/06	ColorBurst RIP Included
VUTEk 5300	\$106,000	4/06	ColorBurst RIP Included
VUTEk 5300	\$97,000	8/06	ColorBurst RIP Included
VUTEk 5300	\$86,000	11/06	ColorBurst RIP Included

Many VUTEk 5300s are still in service domestically. Recently a Seller in Texas sold three (3) machines as a package sale to the Middle East for about \$240,000, or about \$80,000 each. These machines needed several heads, as many current machines do. Generally the RIP is sold with these machines. ColorBurst RIPS are valued at \$7,000 to \$10,000.

The prices listed above are gross selling prices. Net to the Seller is generally 10 - 15% less.

We believe the current value of a fully operational 5300 with working heads, and the ColorBurst RIP is \$90,000. Average selling time is 4 to 6 weeks.

Sincerely,

Scott Patterson

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